

ORDINANCE NO. 63-24

AN ORDINANCE AUTHORIZING THE EXPENDITURE TO REA AND ASSOCIATES, INC. FOR THE 2023 GAAP CONVERSION, AND DECLARING AN EMERGENCY.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:

- SEC. 1:** That the expenditure not to exceed \$32,000.00 to Rea and Associates, Inc. for the 2023 GAAP Conversion, in accordance with Ord. 80-23, passed April 24, 2023, is hereby authorized.
- SEC. 2:** That the funds to cover this payment are available in Account No. 001-0707-52226.
- SEC. 3:** That in accordance with Ohio Revised Code §5705.41(D), at the time that the contract or order was made and at the time of execution of the Finance Director's certificate, sufficient funds were available or in the process of collection, to the credit of a proper fund, properly appropriated and free from any previous encumbrance.
- SEC. 4:** That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.
- SEC. 5:** That this Ordinance shall be considered an emergency measure necessary for the immediate preservation of the public peace, health and safety, and for the further reason Rea & Associates are currently working on the financial statements; wherefore, this Ordinance shall be in full force and effect immediately upon its passage and signature by the Mayor.

PASSED: March 25, 2024

SIGNED: John M. Coyne, III
President of Council

ATTEST: Kathy Patton
Clerk of Council

APPROVED: March 26, 2024

SIGNED: Dennis Hanwell
Mayor