ORDINANCE NO. 181-25

AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR TO MAKE CERTAIN ADVANCES PERTAINING TO THE TIF FUND.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:

- **SEC. 1:** That the Finance Director is hereby authorized to repay the following advances pertaining to the TIF Fund:
 - \$3,125,200.00 from (390) Downtown Redevelopment TIF Fund to (001) General Fund
- **SEC. 2:** That the Finance Director is hereby authorized to make the following fund advance:
 - \$3,094,200.00 from (001) General Fund to (390) Downtown Redevelopment TIF Fund
- SEC. 3: That the Clerk of Council is hereby authorized to forward a certified copy of this Ordinance to the Medina County Auditor.
- SEC. 4: That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.
- SEC. 5: That this Ordinance shall be in full force and effect at the earliest period allowed by law.

| PASSED: | October 27, 2025 | SIGNED: | James A. Shields | |
|---------|-------------------------------|-----------|-----------------------------|--|
| | | Pr | resident of Council Pro-Tem | |
| ATTEST: | Kathy Patton Clerk of Council | APPROVED: | October 27, 2025 | |
| | | SIGNED: | John M. Coyne, III | |
| | | | Acting Mayor | |