

ORDINANCE NO. 156-19

AN ORDINANCE AUTHORIZING THE FINANCE DIRECTOR TO MAKE CERTAIN FUND ADVANCES AND RETURNS.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:

SEC. 1: That the Finance Director is hereby authorized to make the following fund advances:

- \$261,000.00 from (#001) General Fund to CDBG-CHIP Fund (#138)
- \$386,700.00 from (#001) General Fund to HOME-CHIP Fund (#139)
- \$150,000.00 from (#001) General Fund to CDBG-Allocation Fund (#125)
- \$358,000.00 from (#001) General Fund to Issue 2 Project Fund (#380) – S. Elmwood Bridge Project
- \$455,606.00 from (#001) General Fund to Issue 2 Project Fund (#380) – W. Smith Rd. Project
- \$478,000.00 from (#001) General Fund to Issue 2 Project Fund (#380) – S. Broadway Reconstruction Project

SEC. 2: That the Finance Director is hereby authorized to make the following fund advance returns:

- \$420,500.00 from CDBG-CHIP (#138) to General Fund (#001)
- \$379,500.00 from HOME-CHIP (#139) to General Fund (#001)
- \$450,000.00 from Issue 2 Project Fund (#380) to General Fund (#001)

SEC. 3: That the Clerk of Council is hereby authorized to forward a certified copy of this Ordinance to the Medina County Auditor.

SEC. 4: That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.

SEC. 5: That this Ordinance shall be in full force and effect at the earliest period allowed by law.

PASSED: October 15, 2019

SIGNED: John M. Coyne, III
President of Council

ATTEST: Kathy Patton
Clerk of Council

APPROVED: October 16, 2019

SIGNED: Dennis Hanwell
Mayor