

ORDINANCE NO. 224-21

**AN ORDINANCE AMENDING ORDINANCE NO. 151-21,
PASSED SEPTEMBER 13, 2021 RELATIVE TO THE TIF
FUND TRANSFER, AND DECLARING AN EMERGENCY.**

WHEREAS: Section 1 of Ordinance 151-21, passed September 13, 2021, presently reads as follows:

That the Finance Director is hereby authorized to make the following fund transfers:

- \$38,806.23 from the Case Management Fund (#168) to the Court Special Project Fund (#169). This transfer is part of the Judgment Entry dated June 14, 2017.
- **\$3,047,180.00 from the TIF Fund (#201) to the General Fund (#001) to cover the TIF District expenses.**

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF MEDINA, OHIO:

SEC. 1: That Section 1 of Ordinance No. 151-21, passed September 13, 2021, is hereby amended to read as follows:

That the Finance Director is hereby authorized to make the following fund transfers:

- \$38,806.23 from the Case Management Fund (#168) to the Court Special Project Fund (#169). This transfer is part of the Judgment Entry dated June 14, 2017.
- ***\$2,977,712.00 from the TIF Fund (#201) to the General Purpose Cap Fund (#301) to cover the TIF district expenses.***

\$69,468.00 from the TIF Fund (#201) to the General Fund (#001) to cover the TIF district expenses.

SEC. 2: That it is found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council, and that all deliberations of this Council and any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with the law.

SEC. 3: That this Ordinance shall be considered an emergency measure necessary for the immediate preservation of the public peace, health and safety, and for the further reason that the correction be made in the same fiscal year as the expenditure; wherefore, this Ordinance shall be in full force and effect immediately upon its passage and signature by the Mayor.

PASSED: December 13, 2021

SIGNED: John M. Coyne, III
 President of Council

ATTEST: Kathy Patton
 Clerk of Council

APPROVED: December 14, 2021

SIGNED: Dennis Hanwell
 Mayor